

12-months ending February

Volume (tonnes swt)	Chilled		Frozen		Total	
	12-months ending February	Y-O-Y % chg.	12-months ending February	Y-O-Y % chg.	12-months ending February	Y-O-Y % chg.
Total	278,938	3	346,309	15	625,247	10
Australia	128,908	8	188,729	10	317,637	9
US	134,505	-3	118,490	23	252,995	7
NZ	6,426	14	9,518	10	15,944	11
Canada	5,883	77	19,005	33	24,888	42
Other	3,216	30	10,567	15	13,783	18

Calendar year-to-February

Chilled		Frozen		Total	
2019 YTD	Y-O-Y % chg.	2019 YTD	Y-O-Y % chg.	2019 YTD	Y-O-Y % chg.
38,668	-	52,002	51	90,669	25
18,038	9	27,052	20	45,090	15
18,179	-10	16,833	81	35,012	19
951	2	2,546	345	3,497	133
930	136	3,743	470	4,673	345
570	38	1,827	44	2,398	42

Month of February

Chilled			Frozen			Total		
2019 February	M-O-M % chg.	Y-O-Y % chg.	2019 February	M-O-M % chg.	Y-O-Y % chg.	2019 February	M-O-M % chg.	Y-O-Y % chg.
18,991	-3	-5	21,104	-32	22	40,095	-21	8
9,083	1	4	9,269	-48	-18	18,352	-31	-9
8,783	-7	-15	8,681	6	87	17,465	-	17
419	-21	-11	759	-58	201	1,178	-49	63
459	-3	131	1,500	-33	342	1,959	-28	264
247	-23	40	894	-4	32	1,142	-9	34

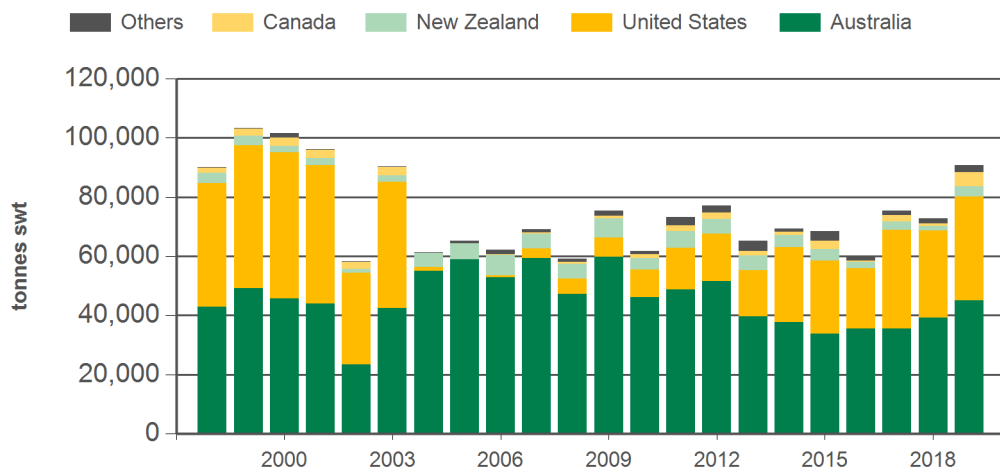
Value (million Yen)	Chilled		Frozen		Total	
	12-months ending February	Y-O-Y % chg.	12-months ending February	Y-O-Y % chg.	12-months ending February	Y-O-Y % chg.
Total	234,176	7	159,464	21	393,640	12
Australia	107,433	9	85,377	11	192,810	10
US	113,114	3	55,242	37	168,356	12
NZ	6,476	16	5,821	14	12,297	15
Canada	4,064	87	7,847	44	11,911	56
Other	3,089	34	5,177	35	8,266	34

Chilled		Frozen		Total	
2019 YTD	Y-O-Y % chg.	2019 YTD	Y-O-Y % chg.	2019 YTD	Y-O-Y % chg.
32,399	6	22,641	55	55,040	21
15,094	14	11,867	19	26,961	16
15,215	-4	7,205	97	22,420	15
972	5	1,282	263	2,254	77
685	158	1,481	667	2,166	372
433	10	806	64	1,239	40

Chilled			Frozen			Total		
2019 February	M-O-M % chg.	Y-O-Y % chg.	2019 February	M-O-M % chg.	Y-O-Y % chg.	2019 February	M-O-M % chg.	Y-O-Y % chg.
15,921	-3	1	9,303	-30	29	25,224	-15	10
7,631	2	11	4,098	-47	-16	11,729	-23	-
7,324	-7	-10	3,771	10	112	11,095	-2	12
427	-22	-9	391	-56	146	818	-43	30
346	2	156	646	-23	521	992	-16	315
193	-20	10	397	-3	50	590	-9	34

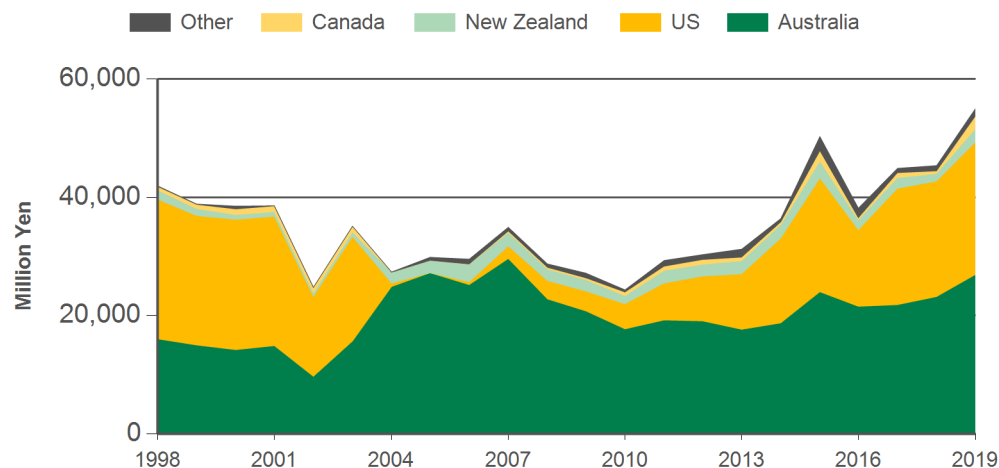
Source: Japan Ministry of Finance. SWT = Shipped weight. YTD = Calendar year-to-February. Y-O-Y = Year-on-year. M-O-M = Month-on-month. Grainfed is the prefix for grainfed beef. For further information email marketinfo@mla.com.au.

Year-to-February Japan beef imports - volume



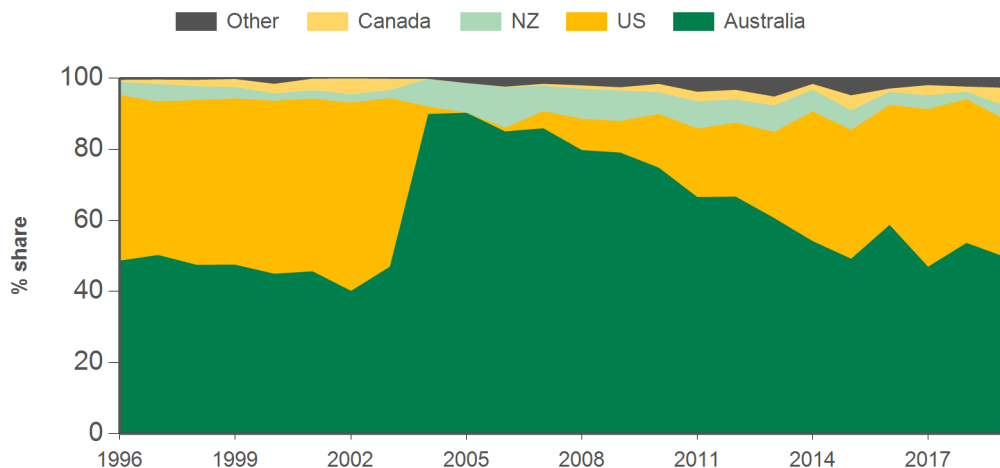
Source: Japan Ministry of Finance, Prepared by MLA

Year-to-February Japan beef imports - value



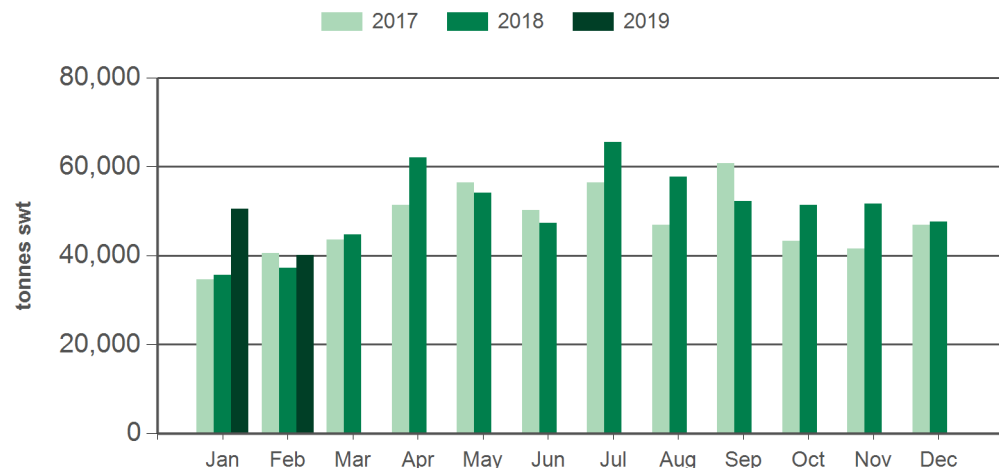
Source: Japan Ministry of Finance, Prepared by MLA

Year-to-February imported beef market share



Source: Japan Ministry of Finance, Prepared by MLA. % share based off import volume.

Monthly Japan beef imports



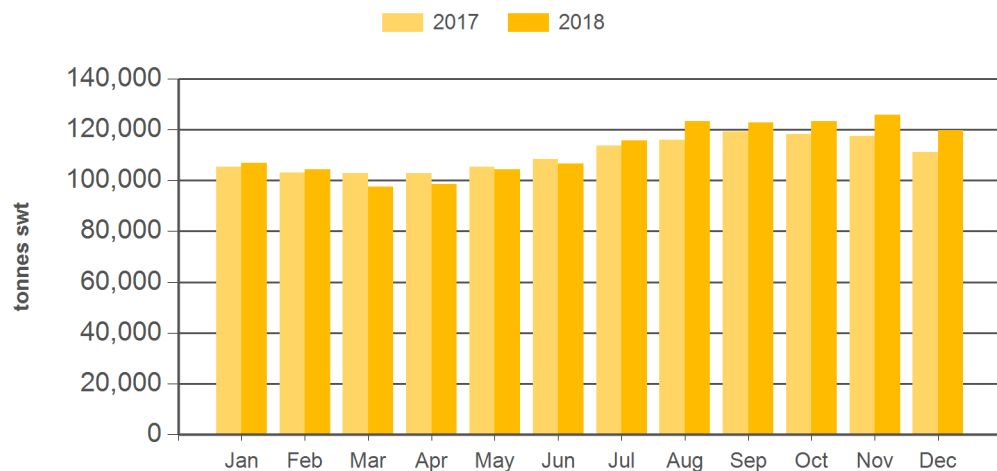
Source: Japan Ministry of Finance, Prepared by MLA

Historical beef imports - Calendar year totals

Volume (tonnes swt)	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD	Y-O-Y % chg.
Total	431,817	459,947	460,619	473,668	458,024	481,136	499,531	517,231	514,186	534,254	518,708	493,984	503,086	572,942	607,393	90,669	25
Australia	394,068	411,442	405,620	393,839	358,229	363,907	351,118	338,743	318,400	285,923	280,842	288,580	272,823	287,513	311,682	45,090	15
US	1,276	42	7,321	34,147	54,109	69,192	91,618	120,605	131,921	186,056	188,675	165,435	192,122	239,580	247,428	35,012	19
NZ	33,568	37,954	37,931	33,710	30,792	29,558	31,584	29,737	31,412	29,429	21,943	16,652	16,393	15,748	13,948	3,497	133
Canada	0	5	2,085	3,368	4,712	8,527	12,926	10,179	11,468	12,691	13,583	9,941	13,458	18,711	21,265	4,673	345
Other	2,905	10,504	7,662	8,604	10,181	9,951	12,285	17,969	20,985	20,156	13,664	13,377	8,290	11,389	13,070	2,398	42

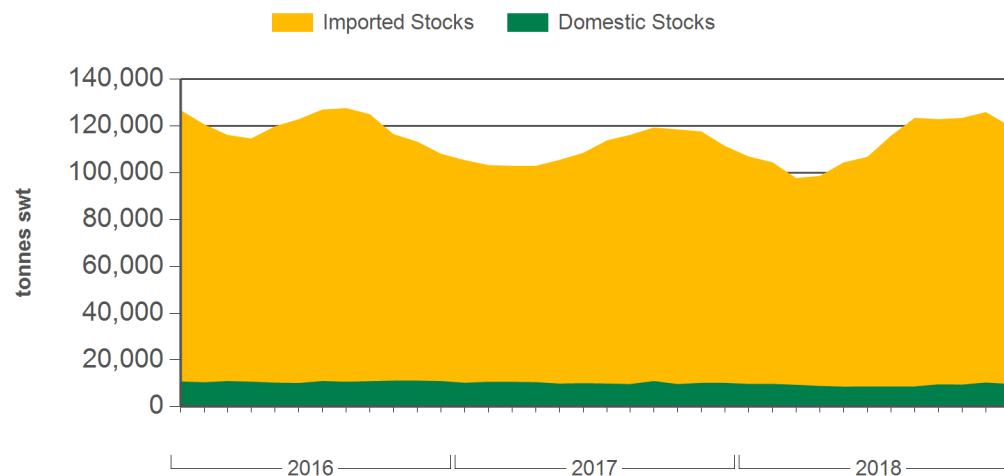
Source: Japan Ministry of Finance. SWT = Shipped weight. YTD = Calendar year-to-February. Y-O-Y = Year-on-year. For further information email marketinfo@mla.com.au.

Monthly Japan beef inventories



Source: ALIC, Prepared by MLA

Historical Japan beef inventories



Source: ALIC, Prepared by MLA